

Treasurers Report for the month of March 2019
presented at April 8, 2019 Board Meeting

1. Balance of liquid assets \$ 1,664,533.66

For March


2. Total Income	3. Total Expense	4. Net Income
\$ 23,484.71	\$92,317.44	(\$68,832.73)

For Oct-Mar

5. Total Income	6. Budget Income	7. % of Budget
\$1,058,245.74	\$578,744.02	182.9 %
8. Total Expenses	9. Budget Expense	10. % of Budget
\$572,455.81	\$578.744.02	98.9%

Loans

11. Loan #1	\$ 8128.41
12. Loan #2	\$217,112.04
13. Loan #3	<u>\$145,739.54</u>
14. Total Loans	\$370,979.99


Keith Rittscher (Treasurer)

9:40 AM
 3/4/19
 Accrual Basis

Port Malabar Holiday Park
Balance Sheet
 As of March 31, 2019

	<u>Mar 31, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
0101000 · TD Operating	93,657.02
0101500 · TD Fixed Rate Account	1,474,386.49
0102100 · Petty Cash	150.00
0104100 · SBA Savings Account	85,257.90
Total Checking/Savings	<u>1,653,451.41</u>
Total Current Assets	1,653,451.41
Other Assets	
0155000 · Prepaid Expenses	11,082.25
Total Other Assets	<u>11,082.25</u>
TOTAL ASSETS	<u><u>1,664,533.66</u></u> ①
LIABILITIES & EQUITY*	
Liabilities	
Current Liabilities	
Accounts Payable	
0202000 · Accounts Payable	10,571.81
Total Accounts Payable	10,571.81
Credit Cards	
0202600 · Home Depot Acct	647.80
0202800 · Ace Hardware Account	58.95
Total Credit Cards	<u>706.75</u>
Other Current Liabilities	
0203010 · Loan 1 Curr Portion - TD 5455	90,362.20
0203020 · Loan 2 Curr Portion - TD 2055	92,451.93
0203030 · Loan 3 Curr Portion - TD 9155	56,287.40
0216000 · Accrued Wages Payable	8,696.24
0217000 · Accrued Taxes Payable	669.23
0220000 · Customer Deposits	985.28
2215000 · Accrued Interest Payable	1,010.26
Total Other Current Liabilities	<u>250,462.54</u>
Total Current Liabilities	261,741.10
Long Term Liabilities	
0203910 · Loan 1- TD 5455	51,842.02
0203920 · Loan 2- TD 2055	251,231.67
0203930 · Loan 3- TD 9155	171,317.94
Total Long Term Liabilities	<u>474,391.63</u>
Total Liabilities	736,132.73
Equity	
0271000 · Fund Balance- Unreserved	914,052.00
0274000 · Invested in capital assets	-976,715.30
0281100 · Appropriated Funds	-147,000.00
8007 · Retained Earnings	652,274.30
Net Income	485,789.93
Total Equity	<u>928,400.93</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,664,533.66</u></u>

9:41 AM

04/04/19

Accrual Basis

**Port Malabar Holiday Park
Income & Expense
March 2019**

	Mar 19
Ordinary Income/Expense	
Income	
325 · Special Assessments	
0325200 · Gross Assessments	33,552.00
0325290 · Assessment Adjustments	-314.55
0325295 · Transferred to Debt Service Fund	-12,763.50
Total 325 · Special Assessments	20,483.95
334-389 · Other Revenue Sources	
0341900 · Service Charges	1,940.67
0361100 · Interest Income	1,060.09
Total 334-389 · Other Revenue Sources	3,000.76
Total Income	23,484.71
Gross Profit	23,484.71 2
Expense	
512-513 · Gen Govt- Exec, Fin & Admin	
0512130 · Payroll - Executive	5,535.71
0512210 · Payroll Taxes - Executive	392.95
0512230 · Health Insurance - Executive	652.78
0512240 · Workers Comp Ins- Executive	-609.15
0513130 · Payroll - Admin	2,397.28
0513210 · Payroll Taxes - Admin	191.48
0513240 · Workers Comp Ins - Admin	-562.57
0513322 · Contract Accounting Services	750.00
0513340 · Payroll-related Services	153.90
0513341 · Temporary Office Services	1,074.00
0513441 · Equipment Lease- Office	173.00
0513496 · Bank Charges	15.00
Total 512-513 · Gen Govt- Exec, Fin & Admin	10,164.38
514 · Gen Govt- Legal Counsel	
0514311 · Professional Fees - Legal	1,989.85
Total 514 · Gen Govt- Legal Counsel	1,989.85
519 · Gen Govt- Other Gen Govt	
0519431 · Utilities - Electric	5,074.79
0519432 · Utilities - Gas	607.91
0519433 · Utilities - Water & Sewer	311.16
0519442 · Equipment Lease- General	163.17
0519451 · Insurance - Liability	888.18
0519452 · Insurance - Property	771.41
0519462 · Property Maintenance Expense	-611.00
0519491 · Cable - TV	533.35
0519541 · Taxes, Fees & Licenses	352.00
Total 519 · Gen Govt- Other Gen Govt	8,090.97
529 · Public Safety- Other Public Saf	
0529130 · Payroll - Gate	5,063.01
0529210 · Payroll Taxes - Gate	414.14
0529240 · Workers Comp Ins- Gate	-1,104.75
0529460 · R&M Gate	217.00
Total 529 · Public Safety- Other Public Saf	4,589.40
539 · Physical Env- Other Phys Env	
0539130 · Payroll - Custodians	7,055.31
0539210 · Payroll Taxes - Custodial	521.75
0539230 · Health Ins- Custodial	896.91
0539240 · Workers Comp Ins-Custodial	-820.76
0539461 · R&M Buildings	385.00

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04/04/19
Accrual Basis

Port Malabar Holiday Park
Income & Expense
March 2019

	Mar 19
0539463 · R&M Equipment	150.00
Total 539 · Physical Env- Other Phys Env	8,188.19
572 · Culture/Rec- Parks & Recreation	
0572130 · Payroll - Grounds Crew	18,248.28
0572210 · Payroll Taxes - Grounds	1,442.81
0572230 · Health Insurance-Grounds	484.92
0572240 · Workers Comp Ins-Grounds	-1,737.76
0572342 · Landscape Management	9,515.00
0572431 · Landscape Trash Removal	350.91
0572461 · R&M Grounds Equipment	885.30
0572462 · R&M Pools & Rec Facilities	3,610.57
0572463 · R&M Irrigation System	731.00
0572468 · Vehicle Repair	77.00
0572621 · Supplies - Grounds	1,092.74
0572622 · Fuel	685.88
Total 572 · Culture/Rec- Parks & Recreation	35,386.65
701 · Capital Outlay	
0519621 · Cap Outlay-Buildings & Imp	17,764.00
0519642 · Cap Outlay-Furn, Fixt & Eq	6,144.00
Total 701 · Capital Outlay	23,908.00
Total Expense	92,317.44 (3)
Net Ordinary Income	-68,832.73
Other Income/Expense	
Other Income	
2326200 · From Gross Assessments- DebtSvc	12,753.50
Total Other Income	12,753.50
Other Expense	
517 · Gen Govt Svcs- Debt Svc Payment	
2517710 · Principal Expense	12,320.42
2517720 · Interest Expense	433.08
Total 517 · Gen Govt Svcs- Debt Svc Payment	12,753.50
Total Other Expense	12,753.50
Net Other Income	0.00
Net Income	-68,832.73 (4)

9:43 AM
 04/04/19
 Accrual Basis

Port Malabar Holiday Park Profit & Loss Budget vs. Actual October 2018 through March 2019

	Oct '18 - Mar 19	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
325 · Special Assessments	1,044,430.59	571,994.02	472,436.57	182.6%
334-389 · Other Revenue Sources	13,815.15	6,750.00	7,065.15	204.7%
Total Income	<u>1,058,245.74</u> (5)	<u>578,744.02</u> (2)	<u>479,501.72</u>	<u>182.9%</u> (7)
Gross Profit	1,058,245.74	578,744.02	479,501.72	182.9%
Expense				
511 · Gen Govt- Legislative	641.82	749.94	-108.12	85.6%
512-513 · Gen Govt- Exec, Fin & Admin	80,060.03	86,167.80	-6,107.77	92.9%
514 · Gen Govt- Legal Counsel	9,371.64	5,500.04	3,871.60	170.4%
519 · Gen Govt- Other Gen Govt	134,825.81	159,849.92	-25,024.11	84.3%
529 · Public Safety- Other Public Saf	39,762.47	58,097.60	-18,335.13	68.4%
539 · Physical Env- Other Phys Env	57,567.28	68,295.40	-10,738.12	84.3%
541 · Transportation- Road & Street	5,299.03	4,250.02	1,049.01	124.7%
572 · Culture/Rec- Parks & Recreation	171,669.13	159,888.98	11,780.15	107.4%
701 · Capital Outlay	73,268.60	14,502.99	58,765.61	505.2%
8000099 · Contingency Expense	0.00	21,441.33	-21,441.33	0.0%
Total Expense	<u>572,455.81</u> (8)	<u>578,744.02</u> (9)	<u>-6,288.21</u>	<u>98.9%</u> (10)
Net Ordinary Income	485,789.93	0.00	485,789.93	100.0%
Other Income/Expense				
Other Income				
2325200 · From Gross Assessments- DebtSvc	121,562.52	120,000.00	1,562.52	101.3%
Total Other Income	121,562.52	120,000.00	1,562.52	101.3%
Other Expense				
517 · Gen Govt Svcs- Debt Svc Payment	121,562.52	120,000.00	1,562.52	101.3%
Total Other Expense	121,562.52	120,000.00	1,562.52	101.3%
Net Other Income	0.00	0.00	0.00	0.0%
Net Income	<u>485,789.93</u>	<u>0.00</u>	<u>485,789.93</u>	<u>100.0%</u>

Holiday Park
TD Bank Loan Balances
As of March 31, 2019

Orig LOO/Loan Date	Orig Loan Amt	Orig Loan Maturity	Orig Loan Int Rate	Current Loan Int Rate	Current Estimated Payoff Date	Beginning Balance, 10/1/18	Loan #1			Loan #2			Loan #3		
							Principle	Interest	Total Payment	Principle	Interest	Total Payment	Principle	Interest	Total Payment
Oct-18	7,684.37	109.86	7,794.23	5,248.22	597.89	5,846.11	4,447.22	512.05	4,959.27	4,443.78	515.49	4,959.27	4,473.15	486.12	4,959.27
Nov-18	7,696.72	97.51	7,794.23	5,245.31	600.80	5,846.11	4,443.78	515.49	4,959.27	4,473.15	486.12	4,959.27	4,473.15	486.12	4,959.27
Dec-18	7,714.87	79.36	7,794.23	5,280.63	563.48	5,846.11	4,473.15	486.12	4,959.27	4,473.15	486.12	4,959.27	4,473.15	486.12	4,959.27
Jan-19	7,728.84	65.39	7,794.23	5,277.81	568.30	5,846.11	4,473.15	486.12	4,959.27	4,473.15	486.12	4,959.27	4,473.15	486.12	4,959.27
Feb-19	7,744.95	49.28	7,794.23	5,294.90	551.21	5,846.11	4,483.94	475.33	4,959.27	4,483.94	475.33	4,959.27	4,483.94	475.33	4,959.27
Mar-19	7,777.26	16.97	7,794.23	5,362.15	483.96	5,846.11	4,543.16	416.11	4,959.27	4,543.16	416.11	4,959.27	4,543.16	416.11	4,959.27
Apr-19	-	-	-	1,660.81	-	1,660.81	-	-	-	-	-	-	-	-	-
May-19	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Jun-19	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Jul-19	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Aug-19	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sep-19	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments to Date	46,347.01	418.37	46,765.38	41,673.88	3,367.64	45,041.52	26,862.37	2,893.25	29,755.62	26,862.37	2,893.25	29,755.62	26,862.37	2,893.25	29,755.62
Ending Balance	8,128.41			217,112.04			145,739.54			145,739.54			145,739.54		

TOTAL (14)
370,979.99

Port Malabar Holiday Park Profit & Loss Budget vs. Actual October 2018 through March 2019

	Oct '18 - Mar '19	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
325 · Special Assessments				
0325200 · Gross Assessments	1,209,801.25	738,144.00	471,657.25	163.9%
0325290 · Assessment Adjustments	-43,808.14	-46,149.98	2,341.84	94.9%
0325295 · Transferred to Debt Service Fund	-121,562.52	-120,000.00	-1,562.52	101.3%
Total 325 · Special Assessments	1,044,430.59	571,994.02	472,436.57	182.6%
334-389 · Other Revenue Sources				
0341900 · Service Charges	1,940.67	2,499.98	-559.31	77.6%
0361100 · Interest Income	6,405.15	3,500.02	2,905.13	183.0%
0369900 · Other Income	4,546.33	249.98	4,296.35	1,818.7%
0369902 · Laundry Income	423.00	500.02	-77.02	84.6%
0388000 · Gain/Loss on Sale of Assets	500.00	0.00	500.00	100.0%
Total 334-389 · Other Revenue Sources	13,815.15	6,750.00	7,065.15	204.7%
Total Income	1,058,245.74	578,744.02	479,501.72	182.9%
Gross Profit				
511 · Gen Govt- Legislative				
0511451 · Board Bond Ins	600.00	399.98	200.02	150.0%
0511491 · Election Fees	0.00	249.98	-249.98	0.0%
0511520 · Board Supplies	20.32	0.00	20.32	100.0%
0511522 · Uniforms- Board	21.50	99.98	-78.48	21.5%
Total 511 · Gen Govt- Legislative	641.82	749.94	-108.12	85.6%
512-513 · Gen Govt- Exec, Fin & Admin				
0512130 · Payroll - Executive	32,685.42	32,499.98	185.44	100.6%
0512210 · Payroll Taxes - Executive	2,468.36	2,486.48	-18.12	99.3%
0512230 · Health Insurance - Executive	4,060.04	6,169.50	-2,109.46	65.8%
0512240 · Workers Comp Ins- Executive	688.02	1,884.98	-1,196.96	36.5%
0512400 · Travel Reimb - Executive	0.00	99.98	-99.98	0.0%
0512551 · Education/Training- Exec	303.00	500.02	-197.02	60.6%
0513130 · Payroll - Admin	11,140.40	17,499.98	-6,359.58	63.7%
0513210 · Payroll Taxes - Admin	911.22	1,338.98	-427.76	68.1%
0513230 · Health Insurance - Admin	-140.15	2,250.00	-2,390.15	-6.2%
0513240 · Workers Comp Ins - Admin	635.37	1,014.98	-379.61	62.6%
0513321 · Professional Fees - Auditing	7,000.00	8,000.02	-1,000.02	87.5%
0513322 · Contract Accounting Services	4,910.00	5,625.00	-715.00	87.3%
0513340 · Payroll-related Services	1,325.90	1,374.98	-49.08	96.4%
0513341 · Temporary Office Services	6,076.75	1,500.00	4,576.75	405.1%
0513400 · Travel Reimb- Admin	50.47	249.98	-199.51	123.4%
0513421 · Postage	308.60	1,050.00	-741.40	29.3%
0513441 · Equipment Lease- Office	1,350.06	1,050.00	300.06	128.6%

Port Malabar Holiday Park Profit & Loss Budget vs. Actual October 2018 through March 2019

	Oct '18 - Mar 19	Budget	\$ Over Budget	% of Budget
0513462 · R&M Office Equipment	139.07	125.02	14.05	111.2%
0513471 · Deed Restriction Revision Exp	0.00	249.98	-249.98	0.0%
0513495 · Advertising Legal	0.00	249.98	-249.98	0.0%
0513496 · Bank Charges	120.93	0.00	120.93	100.0%
0513499 · Non Capitalized Equip- Office	325.00	249.98	75.02	130.0%
0513510 · Office Expense	5,701.57	1,498.00	4,203.57	380.6%
0513551 · Education/Training- Admin	0.00	249.98	-249.98	0.0%
Total 512-513 · Gen Govt- Exec, Fin & Admin	80,060.03	86,167.80	-6,107.77	92.9%
514 · Gen Govt- Legal Counsel				
0514311 · Professional Fees - Legal	9,371.64	5,000.02	4,371.62	187.4%
0514312 · Legal - Deed Rest. Enf.	0.00	500.02	-500.02	0.0%
Total 514 · Gen Govt- Legal Counsel	9,371.64	5,500.04	3,871.60	170.4%
519 · Gen Govt- Other Gen Govt				
0519411 · Telephone & Communications	0.00	2,499.98	-2,499.98	0.0%
0519431 · Utilities - Electric	31,716.56	30,000.00	1,716.56	105.7%
0519432 · Utilities - Gas	607.91	999.98	-392.07	60.8%
0519433 · Utilities - Water & Sewer	1,515.81	2,000.02	-484.21	75.8%
0519434 · Storm Water Management	0.00	999.98	-999.98	0.0%
0519442 · Equipment Lease- General	947.94	600.00	347.94	158.0%
0519451 · Insurance - Liability	5,224.22	5,250.00	-25.78	99.5%
0519452 · Insurance - Property	3,418.38	5,499.98	-2,081.60	62.2%
0519462 · Property Maintenance Expense	1,250.35	999.98	250.37	125.0%
0519491 · Cable - TV	87,772.47	95,000.02	-7,227.55	92.4%
0519497 · Other Expense	91.39	0.00	91.39	100.0%
0519521 · Supplies Decals & Badges	194.00	249.98	-55.98	77.6%
0519541 · Taxes, Fees & Licenses	2,086.78	15,750.00	-13,663.22	13.2%
Total 519 · Gen Govt- Other Gen Govt	134,825.81	159,849.92	-25,024.11	84.3%
529 · Public Safety- Other Public Saf				
0529130 · Payroll - Gate	34,263.39	50,262.52	-16,009.13	68.1%
0529210 · Payroll Taxes - Gate	2,812.73	3,845.02	-1,032.29	73.2%
0529240 · Workers Comp Ins- Gate	1,247.78	2,915.02	-1,667.24	42.8%
0529460 · R&M Gate	575.57	500.02	75.55	115.1%
0529490 · Flags	725.00	75.00	650.00	966.7%
0529499 · Non Capitalize Equip- Gate	0.00	75.00	-75.00	0.0%
0529520 · Supplies - Gate	148.00	275.02	-127.02	53.8%
0529521 · Uniforms- Gate	0.00	150.00	-150.00	0.0%
Total 529 · Public Safety- Other Public Saf	39,762.47	58,097.60	-18,335.13	68.4%

**Port Malabar Holiday Park
Profit & Loss Budget vs. Actual
October 2018 through March 2019**

	Oct '18 - Mar '19	Budget	\$ Over Budget	% of Budget
539 · Physical Env-Other Phys Env				
0539130 · Payroll - Custodians	41,955.13	41,600.02	355.11	100.9%
0539210 · Payroll Taxes - Custodial	3,165.32	3,182.48	-17.16	99.5%
0539230 · Health Ins- Custodial	6,318.68	15,750.00	-9,431.32	40.1%
0539240 · Workers Comp Ins-Custodial	927.04	2,412.98	-1,485.94	38.4%
0539461 · R&M Buildings	1,530.03	1,500.00	30.03	102.0%
0539462 · R&M Lighting- Rec Center	18.94	249.98	-231.04	7.6%
0539463 · R&M Equipment	2,432.68	1,500.00	932.68	162.2%
0539499 · Non Capitalized Equip-Custodial	0.00	249.98	-249.98	0.0%
0539520 · Custodial Supplies	1,209.46	1,749.98	-540.52	69.1%
0539521 · Uniforms- Custodial	0.00	99.98	-99.98	0.0%
Total 539 · Physical Env- Other Phys Env	57,557.28	68,295.40	-10,738.12	84.3%
541 · Transportation- Road & Street				
0541461 · R&M Streets	5,026.93	1,500.00	3,526.93	335.1%
0541463 · R&M Signage	272.10	450.00	-177.90	60.5%
0541464 · R&M Drainage	0.00	2,300.02	-2,300.02	0.0%
Total 541 · Transportation- Road & Street	5,299.03	4,250.02	1,049.01	124.7%
572 · Culture/Rec- Parks & Recreation				
0572130 · Payroll - Grounds Crew	105,186.86	97,500.00	7,686.86	107.9%
0572210 · Payroll Taxes - Grounds	8,567.77	7,458.98	1,108.79	114.9%
0572230 · Health Insurance-Grounds	3,213.46	17,499.98	-14,286.52	18.4%
0572240 · Workers Comp Ins-Grounds	1,962.69	5,655.00	-3,692.31	34.7%
0572342 · Landscape Management	13,240.56	5,000.02	8,240.54	264.8%
0572431 · Landscape Trash Removal	4,566.81	3,999.98	566.83	114.2%
0572461 · R&M Grounds Equipment	4,363.35	2,499.98	1,863.37	174.5%
0572462 · R&M Pools & Rec Facilities	17,528.38	9,000.00	8,528.38	194.8%
0572463 · R&M Irrigation System	1,852.00	999.98	852.02	185.2%
0572464 · Sound Wall Maintenance	3,863.75	500.02	3,363.73	772.7%
0572468 · Vehicle Repair	149.94	500.02	-350.08	30.0%
0572521 · Supplies - Grounds	3,158.15	2,424.98	733.17	130.2%
0572522 · Fuel	3,351.31	5,000.02	-1,648.71	67.0%
0572524 · Supplies Recreational	0.00	500.02	-500.02	0.0%
0572525 · Uniforms- Grounds	0.00	350.02	-350.02	0.0%
0572526 · Landscape Supplies	395.10	999.98	-604.88	39.5%
0572551 · Education/Training- Parks & Rec	269.00			
Total 572 · Culture/Rec- Parks & Recreation	171,669.13	159,888.98	11,780.15	107.4%

**Port Malabar Holiday Park
Profit & Loss Budget vs. Actual
October 2018 through March 2019**

	Oct '18 - Mar 19	Budget	\$ Over Budget	% of Budget
701 - Capital Outlay				
0519621 - Cap Outlay-Buildings & Imp	46,030.56	0.00	46,030.56	100.0%
0519631 - Cap Outlay-Infrastructure	20,801.25	7,500.00	13,301.25	277.4%
0519641 - Cap Outlay-Grounds Equipment	-2,234.67	6,000.00	-8,234.67	-37.2%
0519642 - Cap Outlay-Furn, Fixt & Eq	8,671.46	1,002.99	7,668.47	864.6%
Total 701 - Capital Outlay	73,268.60	14,502.99	58,765.61	505.2%
8000099 - Contingency Expense	0.00	21,441.33	-21,441.33	0.0%
Total Expense	572,455.81	578,744.02	-6,288.21	98.9%
Net Ordinary Income	485,789.93	0.00	485,789.93	100.0%
Other Income/Expense				
2325200 - From Gross Assessments- DebtSvc	121,562.52	120,000.00	1,562.52	101.3%
Total Other Income	121,562.52	120,000.00	1,562.52	101.3%
Other Expense				
517 - Gen Govt Svcs- Debt Svc Payment				
2517710 - Principal Expense	115,478.67	114,999.98	478.69	100.4%
2517720 - Interest Expense	6,083.85	5,000.02	1,083.83	121.7%
Total 517 - Gen Govt Svcs- Debt Svc Payment	121,562.52	120,000.00	1,562.52	101.3%
Total Other Expense	121,562.52	120,000.00	1,562.52	101.3%
Net Other Income	0.00	0.00	0.00	0.0%
Net Income	485,789.93	0.00	485,789.93	100.0%