

Treasurer's Report for the month of July 2019

1. Balance of Liquid Assets \$ 1,455,483.11

For July

| | | |
|-----------------|------------------|----------------|
| 2. Total Income | 3. Total Expense | 4. Net Income |
| \$ (16,257.21) | \$ 73,036.13 = | \$ (89,293.34) |

For October - July

| | | |
|-----------------|------------------|----------------|
| 5. Total Income | 6. Budget Income | 7. % of Budget |
| \$ 1,231,367.66 | \$ 964,573.34 | 127.7% |

| | | |
|-------------------|-------------------|-----------------|
| 8. Total Expenses | 9. Budget Expense | 10. % of Budget |
| \$ 957,266.37 | \$ 964,573.34 | 99.2% |

Loans

| | |
|-----------------|----------------------|
| 11. Loan #1 | - |
| 12. Loan #2 | 189,025.96 |
| 13. Loan #3 | 127,579.72 |
| 14. Total Loans | <u>\$ 316,605.68</u> |

Keith Rittscher (Treasurer)

For more information visit the website HolidayParkFL.com and click on Revenue & Financials

Port Malabar Holiday Park
Balance Sheet
 As of July 31, 2019

| | Jul 31, 19 |
|---|---------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 0101000 · TD Operating | 132,739.41 |
| 0101500 · TD Fixed Rate Account | 1,236,408.34 |
| 0102100 · Petty Cash | 150.00 |
| 0104100 · SBA Savings Account | 86,185.36 |
| | 1,455,483.11 |
| Total Checking/Savings | 1,455,483.11 |
| Total Current Assets | 1,455,483.11 |
| Fixed Assets | |
| 0161900 · Land | 223,836.00 |
| 0162900 · Buildings & Improvements | 1,352,592.00 |
| 0163900 · AD - Buildings & Improvements | -882,452.00 |
| 0164900 · Infrastructure | 3,339,293.00 |
| 0165900 · AD - Infrastructure | -1,094,917.00 |
| 0166910 · Furn, Fixtures & Equipment | 98,292.00 |
| 0166920 · Grounds Equipment | 118,228.00 |
| 0166930 · Computer Software | 2,188.00 |
| 0167910 · AD - Furn, Fixtures & Equipment | -90,220.00 |
| 0167920 · AD - Grounds Equipment | -69,158.00 |
| 0167930 · AD - Computer Software | -2,188.00 |
| | 2,995,494.00 |
| Total Fixed Assets | 2,995,494.00 |
| Other Assets | |
| 0155000 · Prepaid Expenses | 7,388.16 |
| | 7,388.16 |
| Total Other Assets | 7,388.16 |
| TOTAL ASSETS | 4,458,365.27 |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 0202000 · Accounts Payable | 9,898.95 |
| | 9,898.95 |
| Total Accounts Payable | 9,898.95 |
| Credit Cards | |
| 0202600 · Home Depot Acct | 318.91 |
| 0202700 · Sunoco CC | 22.99 |
| | 341.90 |
| Total Credit Cards | 341.90 |
| Other Current Liabilities | |
| 0203010 · Loan 1 Curr Portion - TD 5455 | 54,475.42 |
| 0203020 · Loan 2 Curr Portion - TD 2055 | 258,785.92 |
| 0203030 · Loan 3 Curr Portion - TD 9155 | 57,112.00 |
| 0216000 · Accrued Wages Payable | 3,774.16 |
| 0217000 · Accrued Taxes Payable | 303.49 |
| 0220000 · Customer Deposits | 985.28 |
| 2215000 · Accrued Interest Payable | 1,010.26 |
| | 376,446.53 |
| Total Other Current Liabilities | 376,446.53 |
| Total Current Liabilities | 386,687.38 |
| Long Term Liabilities | |
| 0203930 · Loan 3- TD 9155 | 115,489.91 |
| | 115,489.91 |
| Total Long Term Liabilities | 115,489.91 |
| Total Liabilities | 502,177.29 |

9:11 AM
08/08/19
Accrual Basis

Port Malabar Holiday Park
Balance Sheet
As of July 31, 2019

| | <u>Jul 31, 19</u> |
|---------------------------------------|-----------------------------------|
| Equity | |
| 0271000 · Fund Balance- Unreserved | 4,011,498.75 |
| 0274000 · Invested in capital assets | -976,715.30 |
| 0281100 · Appropriated Funds | -147,000.00 |
| 8007 · Retained Earnings | 802,097.47 |
| Net Income | <u>266,307.06</u> |
| Total Equity | <u>3,956,187.98</u> |
| TOTAL LIABILITIES & EQUITY | <u><u>4,458,365.27</u></u> |

Port Malabar Holiday Park Income & Expense July 2019

| | Jul 19 |
|---|---|
| Ordinary Income/Expense | |
| Income | |
| 325 · Special Assessments | |
| 0325290 · Assessment Adjustments | 131.31 |
| 0325295 · Transferred to Debt Service Fund | -18,312.30 |
| Total 325 · Special Assessments | -18,180.99 |
| 334-389 · Other Revenue Sources | |
| 0361100 · Interest Income | 1,099.81 |
| 0369900 · Other Income | 823.97 |
| Total 334-389 · Other Revenue Sources | 1,923.78 |
| Total Income | -16,257.21 ② |
| Gross Profit | -16,257.21 |
| Expense | |
| 512-513 · Gen Govt- Exec, Fin & Admin | |
| 0512130 · Payroll - Executive | 3,269.23 |
| 0512210 · Payroll Taxes - Executive | 259.26 |
| 0512230 · Health Insurance - Executive | 994.60 |
| 0512240 · Workers Comp Ins- Executive | 260.46 |
| 0513130 · Payroll - Admin | 1,457.66 |
| 0513210 · Payroll Taxes - Admin | 119.24 |
| 0513240 · Workers Comp Ins - Admin | 240.53 |
| 0513321 · Professional Fees - Auditing | 6,500.00 |
| 0513322 · Contract Accounting Services | 750.00 |
| 0513340 · Payroll-related Services | 155.00 |
| 0513341 · Temporary Office Services | 1,776.00 |
| 0513441 · Equipment Lease- Office | 173.00 |
| 0513510 · Office Expense | 186.52 |
| Total 512-513 · Gen Govt- Exec, Fin & Admin | 16,141.50 |
| 514 · Gen Govt- Legal Counsel | |
| 0514311 · Professional Fees - Legal | 959.40 |
| Total 514 · Gen Govt- Legal Counsel | 959.40 |
| 519 · Gen Govt- Other Gen Govt | |
| 0519431 · Utilities - Electric | 2,475.48 |
| 0519433 · Utilities - Water & Sewer | 267.73 |
| 0519442 · Equipment Lease- General | 163.17 |
| 0519451 · Insurance - Liability | 870.62 |
| 0519452 · Insurance - Property | 756.17 |
| 0519491 · Cable - TV | 17,714.67 |
| Total 519 · Gen Govt- Other Gen Govt | 22,247.84 |
| 529 · Public Safety- Other Public Saf | |
| 0529130 · Payroll - Gate | 3,487.31 |
| 0529210 · Payroll Taxes - Gate | 285.24 |
| 0529240 · Workers Comp Ins- Gate | 472.36 |
| Total 529 · Public Safety- Other Public Saf | 4,244.91 |
| 539 · Physical Env- Other Phys Env | |
| 0539130 · Payroll - Custodians | 4,254.64 |
| 0539210 · Payroll Taxes - Custodial | 335.22 |
| 0539230 · Health Ins- Custodial | 1,411.91 |
| 0539240 · Workers Comp Ins-Custodial | 350.94 |
| 0539461 · R&M Buildings | 909.86 |
| 0539463 · R&M Equipment | 199.23 |
| 0539520 · Custodial Supplies | 449.43 |
| Total 539 · Physical Env- Other Phys Env | 7,911.23 |
| 541 · Transportation- Road & Street | |

9:13 AM
08/08/19
Accrual Basis

Port Malabar Holiday Park
Income & Expense
July 2019

| | <u>Jul 19</u> |
|---|---------------|
| 0541463 · R&M Signage | 628.16 |
| Total 541 · Transportation- Road & Street | 628.16 |
| 572 · Culture/Rec- Parks & Recreation | |
| 0572130 · Payroll - Grounds Crew | 9,526.01 |
| 0572210 · Payroll Taxes - Grounds | 770.48 |
| 0572230 · Health Insurance-Grounds | 1,105.71 |
| 0572240 · Workers Comp Ins-Grounds | 743.01 |
| 0572341 · Contract Svcs - Lawn Crew | 2,084.68 |
| 0572342 · Landscape Management | 1,674.00 |
| 0572431 · Landscape Trash Removal | 641.74 |
| 0572461 · R&M Grounds Equipment | 1,225.97 |
| 0572462 · R&M Pools & Rec Facilities | 1,651.47 |
| 0572463 · R&M Irrigation System | 746.63 |
| 0572522 · Fuel | 733.39 |
| Total 572 · Culture/Rec- Parks & Recreation | 20,903.09 |
| Total Expense | 73,036.13 (3) |
| Net Ordinary Income | -89,293.34 |
| Other Income/Expense | |
| Other Income | |
| 2325200 · From Gross Assessments- DebtSvc | 18,312.30 |
| Total Other Income | 18,312.30 |
| Other Expense | |
| 517 · Gen Govt Svcs- Debt Svc Payment | |
| 2517710 · Principal Expense | 17,408.26 |
| 2517720 · Interest Expense | 904.04 |
| Total 517 · Gen Govt Svcs- Debt Svc Payment | 18,312.30 |
| Total Other Expense | 18,312.30 |
| Net Other Income | 0.00 |
| Net Income | -89,293.34 |

9:19 AM
 08/08/19
 Accrual Basis

Port Malabar Holiday Park
Profit & Loss Budget vs. Actual
 October 2018 through July 2019

| | Oct '18 - Jul 19 | Budget | \$ Over Budget | % of Budget |
|---|--------------------------|--------------------|--------------------------|----------------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| 325 · Special Assessments | 1,205,227.47 | 953,323.34 | 251,904.13 | 126.4% |
| 334-389 · Other Revenue Sources | 26,140.19 | 11,250.00 | 14,890.19 | 232.4% |
| Total Income | <u>1,231,367.66</u> | <u>964,573.34</u> | <u>266,794.32</u> | <u>127.7%</u> |
| Gross Profit | 1,231,367.66 | 964,573.34 | 266,794.32 | 127.7% |
| Expense | | | | |
| 511 · Gen Govt- Legislative | 1,441.82 | 1,249.98 | 191.84 | 115.3% |
| 512-513 · Gen Govt- Exec, Fin & Admin | 136,370.06 | 143,614.60 | -7,244.54 | 95.0% |
| 514 · Gen Govt- Legal Counsel | 13,277.94 | 9,166.68 | 4,111.26 | 144.9% |
| 519 · Gen Govt- Other Gen Govt | 253,920.45 | 266,416.64 | -12,496.19 | 95.3% |
| 529 · Public Safety- Other Public Saf | 63,829.67 | 96,829.20 | -32,999.53 | 65.9% |
| 539 · Physical Env- Other Phys Env | 94,741.34 | 113,825.80 | -19,084.46 | 83.2% |
| 541 · Transportation- Road & Street | 9,466.30 | 7,083.34 | 2,382.96 | 133.6% |
| 572 · Culture/Rec- Parks & Recreation | 270,368.38 | 266,481.66 | 3,886.72 | 101.5% |
| 701 · Capital Outlay | 113,850.41 | 24,169.67 | 89,680.74 | 471.0% |
| 8000099 · Contingency Expense | 0.00 | 35,735.77 | -35,735.77 | 0.0% |
| Total Expense | <u>957,266.37</u> | <u>964,573.34</u> | <u>-7,306.97</u> | <u>99.2%</u> |
| Net Ordinary Income | 274,101.29 | 0.00 | 274,101.29 | 100.0% |
| Other Income/Expense | | | | |
| Other Income | | | | |
| 2325200 · From Gross Assessments- DebtSvc | 177,638.22 | 200,000.00 | -22,361.78 | 88.8% |
| Total Other Income | 177,638.22 | 200,000.00 | -22,361.78 | 88.8% |
| Other Expense | | | | |
| 517 · Gen Govt Svcs- Debt Svc Payment | 185,432.45 | 200,000.00 | -14,567.55 | 92.7% |
| Total Other Expense | <u>185,432.45</u> | <u>200,000.00</u> | <u>-14,567.55</u> | <u>92.7%</u> |
| Net Other Income | <u>-7,794.23</u> | <u>0.00</u> | <u>-7,794.23</u> | <u>100.0%</u> |
| Net Income | <u><u>266,307.06</u></u> | <u><u>0.00</u></u> | <u><u>266,307.06</u></u> | <u><u>100.0%</u></u> |

**Port Malabar Holiday Park
Profit & Loss Budget vs. Actual
October 2018 through July 2019**

| | Oct '18 - Jul 19 | Budget | \$ Over Budget | % of Budget |
|--|---------------------|-------------------|-------------------|---------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| 325 · Special Assessments | | | | |
| 0325200 · Gross Assessments | 1,414,538.29 | 1,230,240.00 | 184,298.29 | 115.0% |
| 0325290 · Assessment Adjustments | -31,672.60 | -76,916.66 | 45,244.06 | 41.2% |
| 0325295 · Transferred to Debt Service Fund | -177,638.22 | -200,000.00 | 22,361.78 | 88.8% |
| Total 325 · Special Assessments | 1,205,227.47 | 953,323.34 | 251,904.13 | 126.4% |
| 334-389 · Other Revenue Sources | | | | |
| 0341900 · Service Charges | 3,186.94 | 4,166.66 | -979.72 | 76.6% |
| 0361100 · Interest Income | 11,136.29 | 5,833.34 | 5,302.95 | 190.9% |
| 0369900 · Other Income | 10,893.96 | 416.66 | 10,477.30 | 2,614.6% |
| 0369902 · Laundry Income | 423.00 | 833.34 | -410.34 | 50.8% |
| 0388000 · Gain/Loss on Sale of Assets | 600.00 | 0.00 | 600.00 | 100.0% |
| Total 334-389 · Other Revenue Sources | 26,140.19 | 11,250.00 | 14,890.19 | 232.4% |
| Total Income | 1,231,367.66 | 964,573.34 | 266,794.32 | 127.7% |
| Gross Profit | 1,231,367.66 | 964,573.34 | 266,794.32 | 127.7% |
| Expense | | | | |
| 511 · Gen Govt- Legislative | | | | |
| 0511451 · Board Bond Ins | 600.00 | 666.66 | -66.66 | 90.0% |
| 0511491 · Election Fees | 0.00 | 416.66 | -416.66 | 0.0% |
| 0511520 · Board Supplies | 740.32 | 0.00 | 740.32 | 100.0% |
| 0511522 · Uniforms- Board | 101.50 | 166.66 | -65.16 | 60.9% |
| Total 511 · Gen Govt- Legislative | 1,441.82 | 1,249.98 | 191.84 | 115.3% |
| 512-513 · Gen Govt- Exec, Fin & Admin | | | | |
| 0512130 · Payroll - Executive | 52,569.27 | 54,166.66 | -1,577.39 | 97.1% |
| 0512210 · Payroll Taxes - Executive | 3,960.09 | 4,144.16 | -184.07 | 96.3% |
| 0512200 · Health Insurance - Executive | 7,231.48 | 10,282.50 | -3,051.02 | 70.3% |
| 0512240 · Workers Comp Ins - Executive | 1,729.84 | 3,141.66 | -1,411.82 | 55.1% |
| 0512400 · Travel Reimb - Executive | 0.00 | 168.66 | -168.66 | 0.0% |
| 0512551 · Education/Training- Exec | 431.00 | 833.34 | -402.34 | 51.7% |
| 0513130 · Payroll - Admin | 20,422.46 | 29,166.66 | -8,744.20 | 70.0% |
| 0513210 · Payroll Taxes - Admin | 1,658.88 | 2,231.66 | -572.78 | 74.3% |
| 0513230 · Health Insurance - Admin | -140.15 | 3,760.00 | -3,890.15 | -3.7% |
| 0513240 · Workers Comp Ins - Admin | 1,597.49 | 1,691.66 | -94.17 | 94.4% |
| 0513321 · Professional Fees - Auditing | 13,600.00 | 13,333.34 | 166.66 | 101.2% |
| 0513322 · Contract Accounting Services | 7,910.00 | 9,375.00 | -1,465.00 | 84.4% |
| 0513340 · Payroll-related Services | 1,975.30 | 2,291.66 | -316.36 | 86.2% |
| 0513341 · Temporary Office Services | 11,296.75 | 2,500.00 | 8,796.75 | 451.9% |
| 0513400 · Travel Reimb- Admin | 50.47 | 0.00 | 50.47 | 0.0% |
| 0513421 · Postage | 495.05 | 416.66 | 78.39 | 118.8% |
| 0513441 · Equipment Lease- Office | 2,088.50 | 1,750.00 | 338.50 | 119.3% |
| 0513462 · R&M Office Equipment | 139.07 | 208.34 | -69.27 | 66.8% |
| 0513471 · Deed Restriction Revision Exp | 0.00 | 416.66 | -416.66 | 0.0% |
| 0513495 · Advertising Legal | 287.51 | 416.66 | -129.05 | 69.0% |
| 0513496 · Bank Charges | 200.93 | 0.00 | 200.93 | 100.0% |
| 0513499 · Non Capitalized Equip- Office | 325.00 | 416.66 | -91.66 | 78.0% |
| 0513510 · Office Expense | 6,591.02 | 2,498.00 | 4,093.02 | 343.9% |
| 0513551 · Education/Training- Admin | 0.00 | 416.66 | -416.66 | 0.0% |
| Total 512-513 · Gen Govt- Exec, Fin & Admin | 136,370.06 | 143,614.60 | -7,244.54 | 95.0% |
| 514 · Gen Govt- Legal Counsel | | | | |
| 0514311 · Professional Fees - Legal | 13,277.94 | 8,333.34 | 4,944.60 | 159.3% |
| 0514312 · Legal - Deed Rest. Enf. | 0.00 | 833.34 | -833.34 | 0.0% |
| Total 514 · Gen Govt- Legal Counsel | 13,277.94 | 9,166.68 | 4,111.26 | 144.9% |
| 519 · Gen Govt- Other Gen Govt | | | | |
| 0519411 · Telephone & Communications | 74.98 | 4,166.66 | -4,091.68 | 1.8% |
| 0519431 · Utilities - Electric | 52,559.34 | 50,000.00 | 2,559.34 | 105.1% |
| 0519432 · Utilities - Gas | 607.91 | 1,666.66 | -1,058.75 | 36.5% |
| 0519433 · Utilities - Water & Sewer | 2,800.61 | 3,333.34 | -532.73 | 84.0% |
| 0519434 · Storm Water Management | 0.00 | 1,666.66 | -1,666.66 | 0.0% |
| 0519442 · Equipment Lease- General | 1,600.62 | 1,000.00 | 600.62 | 160.1% |
| 0519451 · Insurance - Liability | 6,706.70 | 8,750.00 | -2,043.30 | 99.5% |
| 0519452 · Insurance - Property | 6,443.06 | 9,166.66 | -2,723.60 | 70.3% |
| 0519462 · Property Maintenance Expense | 2,098.04 | 1,666.66 | 431.38 | 125.9% |
| 0519491 · Cable - TV | 174,881.17 | 158,333.34 | 16,547.83 | 110.5% |
| 0519497 · Other Expense | 493.29 | 0.00 | 493.29 | 100.0% |
| 0519521 · Supplies Decals & Badges | 389.00 | 416.66 | -27.66 | 93.4% |
| 0519541 · Taxes, Fees & Licenses | 3,265.73 | 26,250.00 | -22,984.27 | 12.4% |
| Total 519 · Gen Govt- Other Gen Govt | 253,920.45 | 266,416.64 | -12,496.19 | 95.3% |
| 529 · Public Safety- Other Public Saf | | | | |
| 0529130 · Payroll - Gate | 54,731.30 | 83,770.84 | -29,039.54 | 65.3% |
| 0529210 · Payroll Taxes - Gate | 4,482.38 | 6,408.34 | -1,925.96 | 69.9% |
| 0529240 · Workers Comp Ins- Gate | 3,137.22 | 4,858.34 | -1,721.12 | 64.8% |
| 0529460 · R&M Gate | 575.57 | 833.34 | -257.77 | 69.1% |
| 0529490 · Flags | 725.00 | 125.00 | 600.00 | 580.0% |
| 0529499 · Non Capitalize Equip- Gate | 0.00 | 125.00 | -125.00 | 0.0% |
| 0529520 · Supplies - Gate | 178.20 | 458.34 | -280.14 | 38.9% |
| 0529521 · Uniforms- Gate | 0.00 | 250.00 | -250.00 | 0.0% |
| Total 529 · Public Safety- Other Public Saf | 63,829.67 | 96,829.20 | -32,999.53 | 65.9% |
| 539 · Physical Env- Other Phys Env | | | | |
| 0539130 · Payroll - Custodians | 66,528.86 | 69,333.34 | -2,804.48 | 96.0% |
| 0539210 · Payroll Taxes - Custodial | 5,037.32 | 5,304.16 | -266.84 | 95.0% |
| 0539230 · Health Ins- Custodial | 10,543.65 | 26,250.00 | -15,706.35 | 40.2% |
| 0539240 · Workers Comp Ins-Custodial | 2,330.80 | 4,021.66 | -1,690.86 | 58.0% |
| 0539461 · R&M Buildings | 5,573.60 | 2,500.00 | 3,073.60 | 222.9% |
| Total 0539461 · R&M Buildings - Other | 5,573.60 | 2,500.00 | 3,073.60 | 222.9% |
| Total 539 · Physical Env- Other Phys Env | 94,741.34 | 113,825.80 | -19,084.46 | 83.2% |

**Port Malabar Holiday Park
Profit & Loss Budget vs. Actual
October 2018 through July 2019**

| | Oct '18 - Jul 19 | Budget | \$ Over Budget | % of Budget |
|--|-------------------|-------------------|-------------------|---------------|
| 541 · Transportation- Road & Street | | | | |
| 0541461 · R&M Streets | 8,501.43 | 2,500.00 | 6,001.43 | 340.1% |
| 0541463 · R&M Signage | 964.67 | 760.00 | 214.67 | 128.6% |
| 0541464 · R&M Drainage | 0.00 | 3,833.34 | <u>-3,833.34</u> | <u>0.0%</u> |
| Total 541 · Transportation- Road & Street | <u>9,466.30</u> | <u>7,083.34</u> | <u>2,382.96</u> | <u>133.6%</u> |
| 572 · Culture/Rec- Parks & Recreation | | | | |
| 0572130 · Payroll - Grounds Crew | 169,846.72 | 162,500.00 | 6,346.72 | 103.9% |
| 0572210 · Payroll Taxes - Grounds | 13,648.67 | 12,431.66 | 1,217.01 | 109.8% |
| 0572230 · Health Insurance-Grounds | 8,479.97 | 29,166.66 | <u>-20,686.69</u> | <u>29.1%</u> |
| 0572240 · Workers Comp Ins-Grounds | 4,934.73 | 9,425.00 | <u>-4,490.27</u> | <u>52.4%</u> |
| 0572341 · Contract Svcs - Lawn Crew | 2,084.68 | | | |
| 0572342 · Landscape Management | 15,009.02 | 8,333.34 | 6,675.68 | 180.1% |
| 0572431 · Landscape Trash Removal | 7,192.76 | 6,666.66 | 526.10 | 107.9% |
| 0572481 · R&M Grounds Equipment | 8,639.89 | 4,166.66 | 4,473.23 | 207.4% |
| 0572482 · R&M Pools & Rec Facilities | 23,346.42 | 15,000.00 | 8,346.42 | 155.6% |
| 0572483 · R&M Irrigation System | 3,181.47 | 1,666.66 | 1,514.81 | 190.9% |
| 0572484 · Sound Wall Maintenance | 3,863.75 | 833.34 | 3,030.41 | 463.6% |
| 0572488 · Vehicle Repair | 196.52 | 833.34 | <u>-636.82</u> | <u>23.6%</u> |
| 0572521 · Supplies - Grounds | 3,743.68 | 4,041.66 | <u>-297.98</u> | <u>92.6%</u> |
| 0572522 · Fuel | 6,365.04 | 8,333.34 | <u>-1,968.30</u> | <u>76.4%</u> |
| 0572524 · Supplies Recreational | 0.00 | 833.34 | <u>-833.34</u> | <u>0.0%</u> |
| 0572525 · Uniforms- Grounds | 144.00 | 583.34 | <u>-439.34</u> | <u>24.7%</u> |
| 0572526 · Landscape Supplies | 422.06 | 1,666.66 | <u>-1,244.60</u> | <u>25.3%</u> |
| 0572551 · Education/Training- Parks & Rec | 269.00 | | | |
| Total 572 · Culture/Rec- Parks & Recreation | <u>270,368.38</u> | <u>266,481.66</u> | <u>3,886.72</u> | <u>101.5%</u> |
| 701 · Capital Outlay | | | | |
| 0519621 · Cap Outlay-Buildings & Imp | 72,715.38 | 0.00 | 72,715.38 | 100.0% |
| 0519631 · Cap Outlay-Infrastructure | 24,849.25 | 12,500.00 | 12,349.25 | 198.8% |
| 0519641 · Cap Outlay-Grounds Equipment | <u>-5,032.67</u> | 10,000.00 | <u>-15,032.67</u> | <u>-50.3%</u> |
| 0519642 · Cap Outlay-Furn, Fixt & Eq | 21,318.45 | 1,669.67 | 19,648.78 | 1,276.8% |
| Total 701 · Capital Outlay | <u>113,850.41</u> | <u>24,169.67</u> | <u>89,680.74</u> | <u>471.0%</u> |
| 8000099 · Contingency Expense | 0.00 | 35,735.77 | <u>-35,735.77</u> | <u>0.0%</u> |
| Total Expense | <u>957,266.37</u> | <u>964,573.34</u> | <u>-7,306.97</u> | <u>99.2%</u> |
| Net Ordinary Income | <u>274,101.29</u> | <u>0.00</u> | <u>274,101.29</u> | <u>100.0%</u> |
| Other Income/Expense | | | | |
| Other Income | | | | |
| 2325200 · From Gross Assessments- DebtSvc | 177,638.22 | 200,000.00 | <u>-22,361.78</u> | 88.8% |
| Total Other Income | <u>177,638.22</u> | <u>200,000.00</u> | <u>-22,361.78</u> | <u>88.8%</u> |
| Other Expense | | | | |
| 517 · Gen Govt Svcs- Debt Svc Payment | | | | |
| 2517710 · Principal Expense | 176,464.96 | 191,666.66 | <u>-15,201.70</u> | 92.1% |
| 2517720 · Interest Expense | 8,967.49 | 8,333.34 | 634.15 | 107.6% |
| Total 517 · Gen Govt Svcs- Debt Svc Payment | <u>185,432.45</u> | <u>200,000.00</u> | <u>-14,567.55</u> | <u>92.7%</u> |
| Total Other Expense | <u>185,432.45</u> | <u>200,000.00</u> | <u>-14,567.55</u> | <u>92.7%</u> |
| Net Other Income | <u>-7,794.23</u> | <u>0.00</u> | <u>-7,794.23</u> | <u>100.0%</u> |
| Net Income | <u>266,307.06</u> | <u>0.00</u> | <u>266,307.06</u> | <u>100.0%</u> |

Port Malabar Holiday Park
Profit & Loss YTD Comparison - Actuals
 October 2018 through July 2019

| | Oct '18 - Jul 19 | Oct '17 - Jul 18 | \$ Change | % Change |
|--|---------------------|---------------------|-------------------|---------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| 325 • Special Assessments | | | | |
| 0325200 • Gross Assessments | 1,414,538.29 | 1,463,348.02 | -38,809.73 | -2.7% |
| 0325290 • Assessment Adjustments | -31,672.60 | -71,103.52 | 39,430.92 | 55.5% |
| 0325295 • Transferred to Debt Service Fund | -177,638.22 | -188,943.53 | 11,305.31 | 6.0% |
| Total 325 • Special Assessments | 1,205,227.47 | 1,193,300.97 | 11,926.50 | 1.0% |
| 334-389 • Other Revenue Sources | | | | |
| 0341900 • Service Charges | 3,185.94 | 6,170.67 | -2,983.93 | -48.4% |
| 0361100 • Interest Income | 11,136.29 | 8,490.49 | 2,645.80 | 31.2% |
| 0369900 • Other Income | 10,893.96 | 241.04 | 10,652.92 | 4,419.6% |
| 0369902 • Laundry Income | 423.00 | 752.50 | -329.50 | -43.8% |
| 0388000 • Gain/Loss on Sale of Assets | 500.00 | 50.00 | 450.00 | 900.0% |
| Total 334-389 • Other Revenue Sources | 26,140.19 | 15,704.90 | 10,435.29 | 66.5% |
| Total Income | 1,231,367.66 | 1,209,005.87 | 22,361.79 | 1.9% |
| Gross Profit | 1,231,367.66 | 1,209,005.87 | 22,361.79 | 1.9% |
| Expense | | | | |
| 511 • Gen Govt- Legislative | | | | |
| 0511451 • Board Bond Ins | 600.00 | 800.00 | -200.00 | -25.0% |
| 0511520 • Board Supplies | 740.32 | 24.00 | 716.32 | 2,984.7% |
| 0511522 • Uniforms- Board | 101.50 | 211.40 | -109.90 | -52.0% |
| Total 511 • Gen Govt- Legislative | 1,441.82 | 1,035.40 | 406.42 | 39.3% |
| 512-513 • Gen Govt- Exec, Fin & Admin | | | | |
| 0512130 • Payroll - Executive | 52,589.27 | 10,580.16 | 42,009.11 | 397.1% |
| 0512210 • Payroll Taxes - Executive | 3,990.09 | 855.56 | 3,134.53 | 366.4% |
| 0512230 • Health Insurance - Executive | 7,231.48 | 2,216.57 | 5,014.91 | 226.3% |
| 0512240 • Workers Comp Ins- Executive | 1,729.84 | 2,590.20 | -860.36 | -33.2% |
| 0512551 • Education/Training- Exec | 431.00 | 0.00 | 431.00 | 100.0% |
| 0513130 • Payroll - Admin | 20,422.46 | 40,031.66 | -19,609.20 | -49.0% |
| 0513210 • Payroll Taxes - Admin | 1,658.88 | 3,171.92 | -1,513.04 | -47.7% |
| 0513230 • Health Insurance - Admin | -140.15 | 978.68 | -1,118.83 | -114.3% |
| 0513240 • Workers Comp Ins - Admin | 1,597.49 | -7,373.90 | 8,971.39 | 121.7% |
| 0513321 • Professional Fees - Auditing | 13,500.00 | 13,500.00 | 0.00 | 0.0% |
| 0513322 • Contract Accounting Services | 7,910.00 | 7,554.00 | 356.00 | 4.7% |
| 0513340 • Payroll-related Services | 1,975.30 | 1,912.67 | 62.63 | 3.3% |
| 0513341 • Temporary Office Services | 11,298.75 | 6,697.50 | 4,599.25 | 68.7% |
| 0513400 • Travel Reimb- Admin | 50.47 | 0.00 | 50.47 | 100.0% |
| 0513421 • Postage | 495.05 | 667.95 | -172.90 | -25.9% |
| 0513441 • Equipment Lease- Office | 2,088.50 | 2,166.65 | -78.15 | -3.6% |
| 0513462 • R&M Office Equipment | 139.07 | 75.00 | 64.07 | 85.4% |
| 0513495 • Advertising Legal | 287.61 | 432.80 | -145.19 | -33.6% |
| 0513496 • Bank Charges | 200.93 | 15.00 | 185.93 | 1,239.5% |
| 0513497 • Advertising - Office | 0.00 | 75.00 | -75.00 | -100.0% |
| 0513499 • Non Capitalized Equip- Office | 325.00 | 0.00 | 325.00 | 100.0% |
| 0513510 • Office Expense | 8,591.02 | 3,122.85 | 5,468.17 | 175.1% |
| 0513551 • Education/Training- Admin | 0.00 | 189.62 | -189.62 | -100.0% |
| Total 512-513 • Gen Govt- Exec, Fin & Admin | 136,370.06 | 89,459.89 | 46,910.17 | 52.4% |
| 514 • Gen Govt- Legal Counsel | | | | |
| 0514311 • Professional Fees - Legal | 13,277.94 | 9,558.74 | 3,719.20 | 38.9% |
| 0514312 • Legal - Deed Rest. Enf. | 0.00 | 150.00 | -150.00 | -100.0% |
| Total 514 • Gen Govt- Legal Counsel | 13,277.94 | 9,708.74 | 3,569.20 | 36.8% |
| 519 • Gen Govt- Other Gen Govt | | | | |
| 0519411 • Telephone & Communications | 74.98 | 1,575.79 | -1,500.81 | -95.2% |
| 0519431 • Utilities - Electric | 52,559.34 | 51,804.07 | 755.27 | 1.5% |
| 0519432 • Utilities - Gas | 607.91 | 1,107.08 | -499.17 | -45.1% |
| 0519433 • Utilities - Water & Sewer | 2,800.61 | 6,222.07 | -3,421.46 | -55.0% |
| 0519434 • Storm Water Management | 0.00 | 0.00 | 0.00 | 0.0% |
| 0519442 • Equipment Lease- General | 1,600.62 | 1,531.80 | 68.82 | 4.5% |
| 0519451 • Insurance - Liability | 8,706.70 | 7,390.30 | 1,316.40 | 17.8% |
| 0519452 • Insurance - Property | 6,443.06 | 7,520.00 | -1,076.94 | -14.3% |
| 0519462 • Property Maintenance Expense | 2,088.04 | 1,981.08 | 116.96 | 5.9% |
| 0519491 • Cable - TV | 174,881.17 | 180,708.44 | -5,827.27 | -3.2% |
| 0519497 • Other Expense | 493.29 | -1,358.28 | 1,851.57 | 136.3% |
| 0519521 • Supplies Decals & Badges | 389.00 | 385.00 | 4.00 | 1.0% |
| 0519541 • Taxes, Fees & Licenses | 3,265.73 | 5,291.56 | -2,025.83 | -38.3% |
| Total 519 • Gen Govt- Other Gen Govt | 253,920.45 | 264,158.91 | -10,238.46 | -3.9% |
| 529 • Public Safety- Other Public Saf | | | | |
| 0529130 • Payroll - Gate | 54,731.30 | 76,605.70 | -21,874.40 | -28.6% |
| 0529210 • Payroll Taxes - Gate | 4,482.38 | 6,262.62 | -1,780.24 | -28.4% |
| 0529240 • Workers Comp Ins- Gate | 3,137.22 | 4,697.60 | -1,560.38 | -33.2% |
| 0529460 • R&M Gate | 575.57 | 2,384.18 | -1,808.61 | -75.9% |
| 0529490 • Flags | 725.00 | 537.95 | 187.05 | 34.8% |
| 0529520 • Supplies - Gate | 178.20 | 581.13 | -402.93 | -69.3% |
| 0529521 • Uniforms- Gate | 0.00 | 591.00 | -591.00 | -100.0% |
| Total 529 • Public Safety- Other Public Saf | 63,829.67 | 91,660.18 | -27,830.51 | -30.4% |

Port Malabar Holiday Park
Profit & Loss YTD Comparison - Actuals
October 2018 through July 2019

| | Oct '18 - Jul 19 | Oct '17 - Jul 18 | \$ Change | % Change |
|--|-------------------|-------------------|--------------------|---------------|
| 639 · Physical Env- Other Phys Env | | | | |
| 0539130 · Payroll - Custodians | 66,528.86 | 62,541.17 | 3,987.69 | 6.4% |
| 0539210 · Payroll Taxes - Custodial | 5,037.32 | 4,734.22 | 303.10 | 6.4% |
| 0539230 · Health Ins- Custodial | 10,543.65 | 9,659.95 | 883.70 | 9.2% |
| 0539240 · Workers Comp Ins-Custodial | 2,330.80 | 3,490.10 | -1,159.30 | -33.2% |
| 0539461 · R&M Buildings | 5,573.80 | 3,167.43 | 2,416.17 | 76.5% |
| 0539462 · R&M Lighting- Rec Center | 18.94 | 435.96 | -417.02 | -95.7% |
| 0539463 · R&M Equipment | 2,911.91 | 2,883.24 | 28.67 | 1.0% |
| 0539499 · Non Capitalized Equip-Custodial | 0.00 | 239.00 | -239.00 | -100.0% |
| 0539520 · Custodial Supplies | 1,776.26 | 7,003.19 | -5,226.93 | -74.6% |
| 0539521 · Uniforms- Custodial | 20.00 | 168.02 | -138.02 | -87.3% |
| Total 639 · Physical Env- Other Phys Env | 94,741.34 | 94,302.28 | 439.06 | 0.5% |
| 541 · Transportation- Road & Street | | | | |
| 0541461 · R&M Streets | 8,501.43 | 564.37 | 7,937.06 | 1,406.4% |
| 0541463 · R&M Signage | 964.87 | 1,829.69 | -864.82 | -47.3% |
| 0541464 · R&M Drainage | 0.00 | 5,076.00 | -5,076.00 | -100.0% |
| Total 541 · Transportation- Road & Street | 9,466.30 | 7,470.06 | 1,996.24 | 26.7% |
| 572 · Culture/Rec- Parks & Recreation | | | | |
| 0572130 · Payroll - Grounds Crew | 168,846.72 | 123,685.71 | 45,161.01 | 36.5% |
| 0572210 · Payroll Taxes - Grounds | 13,648.67 | 9,720.76 | 3,927.91 | 40.4% |
| 0572230 · Health Insurance-Grounds | 8,479.97 | 12,179.13 | -3,699.16 | -30.4% |
| 0572240 · Workers Comp Ins-Grounds | 4,934.73 | 7,389.20 | -2,454.47 | -33.2% |
| 0572341 · Contract Svcs - Lawn Crew | 2,084.88 | 0.00 | 2,084.88 | 100.0% |
| 0572342 · Landscape Management | 15,009.02 | 7,191.00 | 7,818.02 | 108.7% |
| 0572431 · Landscape Trash Removal | 7,192.76 | 14,040.02 | -6,847.26 | -48.8% |
| 0572461 · R&M Grounds Equipment | 8,639.89 | 3,069.16 | 5,580.73 | 182.4% |
| 0572462 · R&M Pools & Rec Facilities | 23,346.42 | 13,541.73 | 9,804.69 | 72.4% |
| 0572463 · R&M Irrigation System | 3,181.47 | 270.00 | 2,911.47 | 1,078.3% |
| 0572464 · Sound Wall Maintenance | 3,863.75 | 0.00 | 3,863.75 | 100.0% |
| 0572468 · Vehicle Repair | 196.62 | 969.28 | -772.76 | -79.7% |
| 0572498 · Non-Capitalized Equip- Rec | 0.00 | 1,807.43 | -1,807.43 | -100.0% |
| 0572499 · Non Capitalized Equip-Grounds | 0.00 | 1,573.45 | -1,573.45 | -100.0% |
| 0572521 · Supplies - Grounds | 3,743.68 | 7,288.64 | -3,544.96 | -48.6% |
| 0572522 · Fuel | 6,365.04 | 8,444.69 | -2,079.65 | -24.6% |
| 0572524 · Supplies Recreational | 0.00 | 2,900.67 | -2,900.67 | -100.0% |
| 0572525 · Uniforms- Grounds | 144.00 | 524.95 | -380.95 | -72.6% |
| 0572526 · Landscape Supplies | 422.06 | 1,826.30 | -1,404.24 | -76.9% |
| 0572551 · Education/Training- Parks & Rec | 269.00 | 0.00 | 269.00 | 100.0% |
| Total 572 · Culture/Rec- Parks & Recreation | 270,368.38 | 216,412.12 | 53,956.26 | 24.9% |
| 701 · Capital Outlay | | | | |
| 0519621 · Cap Outlay-Buildings & Imp | 72,715.38 | 1,550.00 | 71,165.38 | 4,591.3% |
| 0519631 · Cap Outlay-Infrastructure | 24,849.25 | 20,288.08 | 4,561.17 | 22.5% |
| 0519641 · Cap Outlay-Grounds Equipment | -5,032.67 | 11,950.00 | -16,982.67 | -142.1% |
| 0519642 · Cap Outlay-Furn, Fixt & Eq | 21,318.45 | 4,225.00 | 17,093.45 | 404.6% |
| Total 701 · Capital Outlay | 113,850.41 | 38,013.08 | 75,837.33 | 199.5% |
| 8000099 · Contingency Expense | 0.00 | 5,000.00 | -5,000.00 | -100.0% |
| Total Expense | 957,266.37 | 817,220.66 | 140,045.71 | 17.1% |
| Net Ordinary Income | 274,101.29 | 391,785.21 | -117,683.92 | -30.0% |
| Other Income/Expense | | | | |
| Other Income | | | | |
| 2325200 · From Gross Assessments- DebtSvc | 177,638.22 | 188,943.53 | -11,305.31 | -6.0% |
| Total Other Income | 177,638.22 | 188,943.53 | -11,305.31 | -6.0% |
| Other Expense | | | | |
| 517 · Gen Govt Svcs- Debt Svc Payment | | | | |
| 2517710 · Principal Expense | 176,464.96 | 207,004.45 | -30,539.49 | -14.8% |
| 2517720 · Interest Expense | 8,967.49 | 12,417.75 | -3,450.26 | -27.8% |
| Total 517 · Gen Govt Svcs- Debt Svc Payment | 185,432.45 | 219,422.20 | -33,989.75 | -15.5% |
| Total Other Expense | 185,432.45 | 219,422.20 | -33,989.75 | -15.5% |
| Net Other Income | -7,794.23 | -30,478.67 | 22,684.44 | 74.4% |
| Net Income | 266,307.06 | 361,306.54 | -94,999.48 | -26.3% |

Holiday Park
TD Bank Loan Balances
As of July 31, 2019

| | Loan #1 | | | Loan #2 | | | Loan #3 | | |
|-------------------------------|---------------------|--------------|---------------|---------------------------------|------------|---------------|---------------------|----------|---------------|
| | Principal | Interest | Total Payment | Principal | Interest | Total Payment | Principal | Interest | Total Payment |
| Orig LOC/Loan Date | 3/4/2005 | 3/4/2020 | 3/4/2007 | 5/12/2008 | 5/12/2008 | 5/12/2008 | | | |
| Orig Loan Amt | \$ 1,000,000 | \$ 1,000,000 | \$ 1,000,000 | \$ 600,000 | \$ 600,000 | \$ 600,000 | | | |
| Orig Loan Maturity | 3/4/2020 | 3/4/2020 | 11/9/2007 | 5/12/2023 | 5/12/2023 | 5/12/2023 | | | |
| Orig Loan Int Rate | 4.84 | 4.84 | 5.63 | 5.23 | 5.23 | 5.23 | | | |
| Current Loan Int Rate | 2.42 | 2.42 | 1.43 | 1.60 | 1.60 | 1.60 | | | |
| Current Estimated Payoff Date | 5/31/2019 | 5/31/2019 | 12/31/2020 | 9/30/2021 | 9/30/2021 | 9/30/2021 | | | |
| Beginning Balance, 10/1/18 | 54,475.42 | 54,475.42 | 258,785.92 | 172,601.91 | 172,601.91 | 172,601.91 | | | |
| For Month | | | | | | | | | |
| Oct-18 | 7,684.37 | 109.86 | 7,794.23 | 5,248.22 | 597.89 | 5,846.11 | 4,447.22 | 512.05 | 4,959.27 |
| Oct-18 | | | | 1,660.81 | | 1,660.81 | | | |
| Nov-18 | 7,696.72 | 97.51 | 7,794.23 | 5,245.31 | 600.80 | 5,846.11 | 4,443.78 | 515.49 | 4,959.27 |
| Nov-18 | | | | 1,660.81 | | 1,660.81 | | | |
| Dec-18 | 7,714.87 | 79.36 | 7,794.23 | 5,280.63 | 565.48 | 5,846.11 | 4,473.15 | 486.12 | 4,959.27 |
| Dec-18 | | | | 1,660.81 | | 1,660.81 | | | |
| Jan-19 | 7,728.84 | 65.39 | 7,794.23 | 5,277.81 | 568.30 | 5,846.11 | 4,471.12 | 488.15 | 4,959.27 |
| Jan-19 | | | | 1,660.81 | | 1,660.81 | | | |
| Feb-19 | 7,744.95 | 49.28 | 7,794.23 | 5,294.90 | 551.21 | 5,846.11 | 4,483.94 | 475.33 | 4,959.27 |
| Feb-19 | | | | 1,660.81 | | 1,660.81 | | | |
| Mar-19 | 7,764.29 | 29.94 | 7,794.23 | 5,362.15 | 483.96 | 5,846.11 | 4,543.16 | 416.11 | 4,959.27 |
| Mar-19 | | | | 1,660.81 | | 1,660.81 | | | |
| Apr-19 | 7,777.26 | 16.97 | 7,794.23 | 5,327.16 | 518.95 | 5,846.11 | 4,512.49 | 446.78 | 4,959.27 |
| Apr-19 | | | | 1,660.81 | | 1,660.81 | | | |
| May-19 | 364.83 | - | 364.83 | 5,361.07 | 485.04 | 5,846.11 | 4,540.30 | 418.97 | 4,959.27 |
| May-19 | | | | 1,660.81 | | 1,660.81 | | | |
| Jun-19 | - | - | - | 5,361.66 | 484.45 | 5,846.11 | 4,539.80 | 419.47 | 4,959.27 |
| Jun-19 | | | | 1,660.81 | | 1,660.81 | | | |
| Jul-19 | - | - | - | 5,392.95 | 453.16 | 5,846.11 | 4,567.23 | 392.04 | 4,959.27 |
| Jul-19 | | | | 1,660.81 | | 1,660.81 | | | |
| Aug-19 | - | - | - | | | - | | | |
| Aug-19 | | | | | | - | | | |
| Sep-19 | - | - | - | | | - | | | |
| Sep-19 | | | | | | - | | | |
| Payments to Date | 54,476.13 | 448.31 | 54,924.44 | 69,759.96 | 5,309.24 | 75,069.20 | 45,022.19 | 4,570.51 | 49,592.70 |
| Ending Balance | (0.00) paid in full | | | 189,025.96 | | | 127,579.72 | | |
| | | | | Monthly payment | | | 4,959.27 | | |
| | | | | Extra monthly principal payment | | | 7,794.23 | | |
| | | | | effective August 2019 | | | <u>\$ 12,753.50</u> | | |
| | | | | TOTAL | | | <u>316,605.68</u> | | |